

SPECIAL SPECIAL SPECIAL SPECIAL SPECIAL

Raising the Debt Ceiling Forum

by
Phil Rasmussen

In a ‘forum’ discussion yesterday on CSPAN (1:30pm, Oct. 6, 2021), your “beloved” president just mentioned the demise of democracy in the USA. He cited Putin and Jinping as saying that autocratic government is the only way forward in an economically changing world.

Biden further stated that the average American cannot understand the consequences of not being able to make quick decisions that Putin and Jinping are able to do. This alone demonstrates his lack of faith in the American people.

But as Biden continued talking, he implied that if the US is to survive economically, we need to give up democracy.

This is pure, unadulterated treason!

The forum centered on raising the debt ceiling. Aside from Biden there were eleven (11) participants that according to Biden made up a bipartisan panel. Of these eleven only five attendees actually participated. The various “respondents” appear to be in agreement that the ceiling needs to be raised in order that the US does not go into default, and that raising the ceiling will pay for “our old debt and has nothing to do with new spending.” See participant lists below to see if Biden actually got bipartisan advice.

Essentially what was said is that if we borrow more, we can pay off past debt. Many individuals have followed this approach only to fall into arrears down the road, disappear or end up in jail.

You may have read fliers or books on get rich scams using other people’s money to buy property and then sell it at a “profit.” It is called OPM in the investment world. It is perfectly legal as long as everyone agrees to it. However it is fraud or embezzlement if the “other people” don’t know or agree to their money being used.

Participants who spoke

Janet Yellen – Secretary of the Treasury	Democrat
Jamie Dimon – CEO JP Morgan	Democrat
Adena Friedman – CEO Nasdaq	Democrat
Jane Fraser – CEO Citigroup	Republican
Cedric Richmond – Biden Advisor	Democrat

While Richmond did talk, his input was minimal and did not address raising the debt ceiling.

The following attendees did not speak during the CSPAN broadcast. It is not known whether they had any input before or after the broadcast.

Participants who did not speak

Gina Raimondo – Secretary of Commerce	Democrat
Jo Ann Jenkins – CEO AARP	Republican
Brian Moynihan – CEO Bank of America	Republican
Joe Ucuzoglu – CEO Deloitte	Republican ??
Patrick Gelsinge – CEO Intel	Republican ??
Bob Goldberg	Republican
Renaissance*	

* It is not clear which Renaissance corporation was being represented as Biden only referred to the organization as Renaissance.

While the panel was bipartisan, those who spoke certainly were not. The entire video production appeared to be scripted. Although no teleprompter was in sight, Biden did have a notebook with him, called on those who spoke, and responded without flinching. After Yellen’s “summary” Richmond essentially ended the meeting without so much of a thank you, summary, or a “what next” from Biden. One can only surmise that Richmond was present in order to keep Biden on track and not make any gaffs.

This “public” forum lacked any transparency, and was definitely not a balanced discussion.